

GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Transport Department- Andhra Pradesh State Road Transport Corporation (APSRTC)- Issue of government guarantee in favour of APSRTC for borrowing Rs.140.59 Crores (Rupees One Hundred Forty Crores and Fifty Nine Lakhs Only) from UCO Bank, Secunderabad – Orders – Issued.

TRANSPORT, ROADS AND BUILDINGS (TR.II) DEPARTMENT

G.O.MS.No. 109

Dated:23-4-2009.

Read the following:-

1. G.O.Ms.No.76, T R&B (TR.II) Department, Dt: 24-2-2009
2. From the VC & MD, APSRTC Lr.No.B&F/F5/181/(6)/08-09,
Dated: 20-02-2009.

O R D E R:

Government after careful consideration of the proposal received in the reference 2nd cited, hereby permit the Vice Chairman & Managing Director, Andhra Pradesh State Road Transport Corporation (APSRTC) to borrow Rs.140.59 Crores (Rupees One Hundred Forty Crores and Fifty Nine Lakhs only) from UCO Bank, Secunderabad Branch at the rate of interest of 10.00% (Ten Percent) and with the repayment period 5 (Five) years.

2. This order issues with the concurrence of Finance (Expr.PW) Department, vide their U.O.No.006759-B/325/A2/Expr.PW/09, Dated: 28-3-2009.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

ASHWINI KUMAR PARIDA
PRINCIPAL SECRETARY TO GOVERNMENT

To

The Vice Chairman & Managing Director,
Andhra Pradesh State Road Transport Corporation,
Bus Bhavan, Musheerabad, Hyderabad.

// FORWARDED::BY ORDER //

SECTION OFFICER